

E- Governance Annual Report

Finance & Accounts

2018 – 2019

Books of Accounts and fee management for FY 2018-19 has been maintained on cloud-based software: -

- 1- TCS-ION
- 2- fee.amizone.net

Audited statement of accounts has been prepared on the basis of reports generated from these soft wares only.


Prateek Singh
Manager-Accounts
Amity University Madhya Pradesh
Maharajpura-Gwalior


Registrar
Amity University Madhya Pradesh
Gwalior



Alok Mittal & Associates

Chartered Accountants

G-6, Ground Floor, Saket

New Delhi 110 017.

Tel : 011-46113729, 41655810

E-mail : caalokmittal@gmail.com

The Managing Committee
Amity University Madhya Pradesh

Dear Sirs,

We have examined the balance sheet of Amity University Madhya Pradesh, as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2019 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2019

For ALOK MITTAL & ASSOCIATES

Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS

Alok Mittal

(ALOK MITTAL)

PARTNER

M.No. - 071205

Place: New Delhi

Date: 28.09.2019



Prateek Srivastava
Prateek Srivastava
Manager-Accounts
Amity University Madhya Pradesh
Maharajpura-Gwalior

Prateek Srivastava
Prateek Srivastava
Registrar
Amity University Madhya Pradesh
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

BALANCE SHEET AS AT 31.03.2019

	SCH.	As At 31.03.2019 AMOUNT		As At 31.03.2018 AMOUNT	
		Rs.	Ps.	Rs.	Ps.
<u>SOURCES OF FUNDS</u>					
Contribution from Society		1,17,65,31,022.04		90,98,59,732.41	
General Fund		(1,22,88,65,433.71)		(1,01,77,45,364.13)	
Endowment fund		5,00,00,000.00		5,00,00,000.00	
Research & Development Fund	X	9,00,497.00		9,41,491.00	
Term Loans		12,59,24,497.49		19,78,82,455.16	
Caution Money		3,41,82,170.00		3,20,24,920.00	
Current Liabilities & Provisions	I	3,90,96,732.26		3,94,66,022.65	
		<u>19,77,69,485.08</u>		<u>21,24,29,257.09</u>	
<u>APPLICATION OF FUNDS</u>					
FIXED ASSETS					
(A) Gross Block	II	25,28,52,033.77		24,26,84,927.77	
(B) LESS: Depreciation		<u>13,75,33,312.24</u>		<u>11,79,92,545.26</u>	
(C) Net Block		11,53,18,721.53		12,46,92,382.51	
<u>CURRENT ASSETS LOANS & ADVANCES</u>					
(A) Cash & Bank Balance	III	6,18,98,803.99		6,48,96,508.58	
(B) Other Current Assets	IV	1,39,22,187.00		1,54,20,058.00	
(C) Loans & Advances	V	66,29,772.56		74,20,308.00	
		<u>19,77,69,485.08</u>		<u>21,24,29,257.09</u>	

In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES
CHARTERED ACCOUNTANT

(ALOK K. MITTAL)

PARTNER

Place : New Delhi

Date : 28/09/2019



FOR, AMITY UNIVERSITY
MADHYA PRADESH

(Signature)
(REGISTRAR)

(CHIEF FINANCE & ACCOUNTS
OFFICER)

(Signature)

Prateek Singh
Manager-Accounts
Amity University Madhya Pradesh
Maharajpura-Gwalior

(Signature)
Amity University Madhya Pradesh
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

SCH.	For the year ended 31.03.2019		For the year ended 31.03.2018	
	Rs.	Ps.	Rs.	Ps.
<u>INCOME</u>				
Student Fees & Other related receipts		25,05,47,806.00		24,30,48,800.00
Other Income	VI	1,53,85,045.53		1,67,51,320.00
		<u>26,59,32,851.53</u>		<u>25,98,00,120.00</u>
<u>EXPENDITURE</u>				
Salaries & Benefits	VII	17,05,17,921.50		14,49,67,120.00
Students Welfare Expenses	VIII	2,12,22,022.95		2,03,67,448.99
Other Administrative Expenses	IX	25,13,73,357.81		25,80,42,351.45
Finance Charges		1,43,98,851.87		2,22,38,858.40
Depreciation	II	1,95,40,766.99		2,12,09,369.42
		<u>47,70,52,921.12</u>		<u>46,68,25,148.26</u>
Excess of Income Over Expenditure		(21,11,20,069.59)		(20,70,25,028.26)
B/F From Last Year		(1,01,77,45,364.13)		(81,07,20,335.87)
Excess of Income Over Expenditure carried to Balance Sheet		<u>(1,22,88,65,433.71)</u>		<u>(1,01,77,45,364.13)</u>

In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

(ALOK K. MITTAL)

PARTNER



FOR, AMITY UNIVERSITY
MADHYA PRADESH

(REGISTRAR) (CHIEF FINANCE & ACCOUNTS
OFFICER)

PLACE : New Delhi

DATE: 28/9/2019

Pratish Shrivastava
Manager (Accounts)
Amity University Madhya Pradesh
Maharajpura-Gwalior

(REGISTRAR)
Amity University Madhya Pradesh
Gwalior

FIXED ASSETS

SCHEDULE-II

PARTICULARS	GROSS BLOCK		DEPRECIATION				NET BLOCK	
	AS AT 31.03.2018	ADDITION / (DELETION)		AS AT 31.03.2018	FOR THE YEAR	AS AT 31.03.2019	AS AT 31.03.2019	AS AT 31.03.2019
		<180 days	>180 days					
AIR CONDITIONER	3,72,33,671.80	-	-	1,39,33,952.53	31,91,957.89	1,91,45,910.42	1,80,87,761.38	2,12,79,719.27
FURNITURE & FIXTURE	3,66,12,044.47	39,52,708.00	1,67,737.00	1,32,10,556.87	25,54,557.86	1,57,65,114.73	2,49,67,374.74	2,34,01,487.60
OFFICE EQUIPMENTS	67,53,502.00	15,56,561.00	25,134.00	28,06,976.85	7,12,490.95	35,19,467.79	48,15,729.21	39,46,525.15
BOOKS & LIBRARY	86,71,261.00	11,29,803.00	14,235.00	30,69,904.07	9,27,074.01	39,96,978.09	58,18,320.91	56,01,356.93
ELECTRICAL EQUIPMENT	2,61,53,853.00	2,19,042.00	1,22,530.00	1,26,01,044.94	20,67,728.86	1,46,68,773.80	1,18,26,651.20	1,35,52,808.06
COMPUTERS & SOFTWARE	3,28,89,403.50	5,85,617.00	(18,904.00)	2,79,94,009.95	20,67,719.22	3,00,61,729.17	33,94,387.33	48,95,393.55
VEHICLE	82,82,379.00	-	-	33,96,522.92	7,32,878.41	41,29,401.33	41,52,977.67	48,85,856.08
PROJECTOR	31,64,708.00	3,48,043.00	60,512.00	14,44,430.06	2,93,223.22	17,37,643.28	18,35,619.72	17,20,287.94
SCHOOL EQUIPMENTS	53,38,609.00	-	-	23,69,661.46	4,43,342.13	28,15,003.59	25,23,605.41	29,68,947.54
GENERATOR	3,44,54,894.00	-	-	1,69,39,767.27	26,27,269.01	1,95,67,036.28	1,48,87,857.72	1,75,15,126.73
I.T. EQUIPMENTS/ FITTINGS	73,15,727.00	-	1,23,755.00	32,21,141.45	6,32,751.08	38,53,892.53	35,85,589.47	40,94,585.55
KITCHEN EQUIPMENTS	21,72,694.00	-	-	10,42,324.47	1,69,555.43	12,11,879.90	9,60,814.10	11,30,369.53
SPORTS EQUIPMENTS	11,61,977.00	79,006.00	-	5,41,753.42	98,958.99	6,40,712.41	6,00,270.59	6,20,223.58
MEDICAL EQUIPMENTS	10,350.00	-	-	6,739.26	541.61	7,280.88	3,069.12	3,610.74
MUSIC EQUIPMENTS	1,99,600.00	-	-	1,03,221.99	14,456.70	1,17,678.69	81,921.31	96,378.01
LAB EQUIPMENT	3,22,70,254.00	15,05,245.00	2,96,082.00	1,32,90,547.74	30,04,261.61	1,62,94,809.35	1,77,76,771.65	1,89,79,706.26
TOTAL	24,26,84,927.77	93,76,025.00	7,91,081.00	11,79,92,545.26	1,95,40,766.99	13,75,33,312.24	11,53,18,721.53	12,46,92,382.51
PREVIOUS YEAR	22,77,38,036.27	1,29,43,484.50	20,03,407.00	9,67,83,175.84	2,12,09,369.42	11,79,92,545.26	12,46,92,382.51	13,09,54,860.43

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Prateek Srinivastava
Manager-Accounts
Amity University
Gautam Buddha Nagar
Ghaziabad

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Amity University
Gautam Buddha Nagar
Ghaziabad
Pradesh

	AS AT 31.03.2019		AS AT 31.03.2018	
	Rs.	Ps.	Rs.	Ps.

CURRENT LIABILITIES & PROVISIONS

SCHEDULE - I

Current Liabilities

Sundry Creditors	2,17,39,548.00	1,57,09,246.77
T.D.S Payable	7,28,592.89	15,27,372.92
PF & ESI Payable	6,43,079.00	5,99,687.00
GST Payable	2,64,623.00	-
Expenses Payable	15,57,192.00	17,98,306.00
Advance Fees Received	34,19,813.00	7,52,500.00
Interest Payable	10,16,020.37	14,95,773.96
Salary Payable	42,797.00	50,154.00
Professional Tax Payable	71,398.00	15,428.00
Scholarship Payable	-	1,16,45,100.00
Other Liabilities	6,000.00	14,000.00
	2,94,89,063.26	3,36,07,568.65

Provisions

Provision For Gratuity	96,07,669.00	58,58,454.00
	96,07,669.00	58,58,454.00
	3,90,96,732.26	3,94,66,022.65

CASH & BANK BALANCES

SCHEDULE - III

Bank Balance	1,10,98,461.99	1,40,46,635.58
Cash	342.00	49,873.00
Fixed Deposit	5,08,00,000.00	5,08,00,000.00
	6,18,98,803.99	6,48,96,508.58

OTHER CURRENT ASSETS

SCHEDULE - IV

Prepaid Expenses	19,51,290.00	11,22,518.00
Fees Receivable	8,22,266.00	11,23,031.00
Security Deposit With A.O MPMKW Co.	25,23,179.00	26,48,956.00
Security Deposit Telephone	14,500.00	14,500.00
Security Deposit Miscellaneous	5,00,000.00	-
Imprest A/c- Staff	2,88,475.00	1,44,009.00
Interest Accrued but not due	77,63,535.00	1,01,17,711.00
Other Receivables	58,942.00	2,49,333.00
	1,39,22,187.00	1,54,20,058.00



Prateek Singh

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Manager-Accounts
Amity University
Maharajpura-Gwalior

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Amity University
Maharajpura-Gwalior

LOANS & ADVANCES**SCHEDULE - V**

Advance to Supplier	66,29,772.56	74,20,308.00
	<u>66,29,772.56</u>	<u>74,20,308.00</u>

OTHER INCOME**SCHEDULE - VI**

Late Fee & Fine Received	8,33,581.00	13,88,672.00
Interest Received	31,85,755.00	33,08,365.00
Transport Fees	65,95,400.00	68,54,400.00
Sale of Forms	3,87,200.00	3,25,600.00
Re- Exam /Re- Checking Fees	4,69,850.00	6,85,000.00
Rent Received	4,88,901.00	4,43,071.00
Miscellaneous Income	34,24,358.53	37,46,212.00
	<u>1,53,85,045.53</u>	<u>1,67,51,320.00</u>

STAFF SALARIES & BENEFITS**SCHEDULE - VII**

Salary	5,18,78,523.58	4,47,01,266.00
House Rent Allowance	1,74,71,038.50	1,49,67,491.75
Employer Contribution to P.F & E.S.I	41,42,195.00	59,66,203.00
Conveyance Allowance	64,54,210.00	58,89,403.00
Leave Encashment	2,34,652.00	1,72,353.00
Exgratia	3,04,503.00	2,49,125.00
Dress Allowance	6,654.00	4,198.00
Gratuity	40,34,729.00	27,03,909.00
D A	3,82,75,952.00	3,48,33,947.60
Incentive	-	18,39,494.00
Food Allowance	8,61,688.50	5,24,591.00
Medical Allowance	45,13,700.00	40,06,560.00
Special Allowance	3,86,23,629.92	2,67,44,493.65
Washing Allowance	79,909.00	84,835.00
Staff Welfare Expenses	13,62,660.00	10,72,509.00
Visiting Faculty Charges	22,73,877.00	12,06,741.00
	<u>17,05,17,921.50</u>	<u>14,49,67,120.00</u>

STUDENTS WELFARE EXPENSES**SCHEDULE - VIII**

Student Welfare	23,77,497.95	22,62,998.99
Scholarship	1,88,44,525.00	1,81,04,450.00
	<u>2,12,22,022.95</u>	<u>2,03,67,448.99</u>



Signature

Signature

Prateek Singh
Manager
Amity University
Maharajpura-C-Block

Signature
Registrar
Amity University
Maharajpura-C-Block

OTHER ADMINISTRATIVE EXPENSES**SCHEDULE - IX**

Audit Fees (including service tax)	6,51,950.00	6,49,000.00
Admission Expenses	85,86,786.71	89,27,249.00
Advertisement & Publicity	3,78,81,079.00	3,95,09,404.50
Affiliation/ Participation Fees	3,84,440.00	6,17,500.00
Consumable Lab	12,87,906.00	5,42,476.00
Fees to Regulatory Commission	30,88,933.00	54,63,565.00
Bank Charges	10,175.23	8,199.28
Diwali Expenses	2,80,730.00	1,37,200.00
Sponsorship Expenses	8,31,900.00	2,00,000.00
Examination Expenses	3,60,998.00	2,77,556.00
Freight & Cartage	5,470.00	-
Hardware & Software Maintenance Exp.	60,19,337.00	59,97,141.98
Horticulture & Gardening Exp.	28,38,263.00	27,40,237.00
Insurance Charges	16,12,680.00	14,26,124.25
Legal & Professional Charges	75,94,389.00	81,19,475.00
Local Conveyance	60,395.00	1,11,861.00
Meeting & Seminar Expenses	27,25,512.32	27,24,115.62
Membership & Subscription	21,10,407.00	20,42,809.00
News Papers, Books & Periodicals	4,83,423.00	3,89,587.50
Office/ School Expenses	9,01,379.57	16,44,932.51
Postage & Courier	3,55,218.21	4,36,271.00
Generator Running & Maintenance	33,10,559.57	29,05,369.00
Printing & Stationary	16,00,185.60	13,63,714.18
Repairs & Maintenance	1,73,17,872.60	1,60,96,018.60
Rate, Taxes & Fees	8,257.00	8,018.00
Telephone Expenses	4,08,009.26	4,36,631.32
Internet Charges	11,79,602.00	34,69,205.00
Transportation Charges	50,82,767.00	61,19,367.00
Training Expenses	10,98,335.00	1,20,000.00
Internal Audit Fees	11,28,780.00	9,41,000.00
Usage Charges	10,20,00,000.00	10,20,00,000.00
Vehicle Running & Maintenance	6,77,270.00	6,45,667.00
Travelling Expenses	6,25,967.30	9,13,437.30
Watch & Ward Expenses	1,60,45,480.00	1,51,38,946.00
Water & Electricity Charges	2,27,05,471.44	2,58,10,195.41
Inspection Exp.	1,13,429.00	1,10,078.00
Participation fee	-	-
	25,13,73,357.81	25,80,42,351.45

Research & Development Fund**SCHEDULE - X**

Opening Balance	9,41,491.00	(509.00)
Add: Grant Recd. during the year	13,44,468.00	13,27,709.00
Less: Expenses made for Research & Development	13,85,462.00	3,85,709.00
Closing Balance	9,00,497.00	9,41,491.00



Signature

Signature

Prateek Singh
Manager-Accounts
Amity University
Maharajpur-Chhatrapati

Signature
Registrar
Amity University Madhya Pradesh
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account

For the year ended 31.03.2019

Significant accounting policies and notes to the accounts:

1. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Fixed assets, intangible assets and capital work in progress

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.



A handwritten signature in blue ink, appearing to read 'Prateek Singh'.

A handwritten signature in blue ink, appearing to read 'Prateek Singh'.

Prateek Singh
Manager-Accounts
Amity University Madhya Pradesh
Maharajpura-Gwalior

A handwritten signature in blue ink, appearing to read 'Prateek Singh'.
Registered
Amity University Madhya Pradesh
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.

Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.

All other items of income have been accounted for an accrual basis unless otherwise stated.

6. Employees benefits:

- a) Contribution to the provident fund, family pension fund and Employee State Insurance is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 & ESI Act respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.



Prateek G...
Manager Accounts
Amity University Madhya Pradesh
Maharajpura-Gwalior

Prateek G...
Amity University Madhya Pradesh
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

7. Regrouping/ Rearrangement of figures:

Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

8. Confirmation of Accounts


Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.


For ALOK MITTAL & ASSOCIATES
Firm Reg No. - 005717N
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY MADHYA
PRADESH


(ALOK K. MITTAL)
PARTNER




(REGISTRAR)


(CHIEF FINANCE &
ACCOUNTS OFFICER)

M.No. - 071205

Place: NEW DELHI

Date: 28.09.2019


Prateek Srivastava
Manager-Accounts
Amity University Madhya Pradesh
Waharajpura-Gwalior


Registrar
Amity University Madhya Pradesh
Gwalior